

FOR IMMEDIATE RELEASE

## **China Merchants Bank wins Best Small Business Cash Management Bank in China award for 2015**

- **Introduced new cross-bank solution for cash management**
- **Strengthened its product suite to cover needs across cash management function**
- **Maintains competitive advantages in providing solutions for SMEs**

**Hong Kong, April 14<sup>th</sup> 2015**—China Merchants Bank won the **Best Small Business Cash Management Bank in China** award for 2015 during the 16<sup>th</sup> Asian Banker Summit. The ceremony was held at the Four Seasons on April 14<sup>th</sup> 2015.

In 2014, China Merchants Bank's cash management has established all-around business architecture by adjusting its business structure and upgrading services. New products were introduced covering basic cash management, cross-bank cash management, corporate online bank, e-supply chain finance, online finance and innovative payment and settlement.

CMB devotes itself to developing innovative payments and settlement service, focusing on small value and mobile settlement and reproducing them for commercial scenarios. Clients can integrate settlements and transactions with convenient electronic settlement and various service accesses. This allows CMB to transform low-cost settlement funds to low-cost transaction deposits when serving clients. It is a new method for CMB to gain high-quality deposits in this era of disintermediation.

The Cross-bank Solution for Cash Management (CBS) is a cash management platform designed specifically for asset management companies that covers 18 functions, including transaction settlement, account management, liquidity management, internal funds transfer pricing, capital budget management, cross-border funds management, E+ wealth management and funds monitoring center.

About 1,000 delegates attended the event, consisting of industry specialists, senior bankers, regulators, service providers and decision makers from leading institutions in Asia, the US, Europe and Latin America, where opinions and responses of practitioners from across the region to global issues are shaped.

The Transaction Banking Awards under the Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

The Transaction Banking Awards evaluate banks' achievements in cash management, payments, and trade finance. The winners for these awards are determined through a combination of surveys, interviews and field research by The Asian Banker's research staff. A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

## **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Hong Kong, Beijing and Dubai as well as representatives in London, New York and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

For more information please contact:

Ms. Janice Chua

Tel: (+65) 6236 6532

[jchua@theasianbanker.com](mailto:jchua@theasianbanker.com)

TAB International Pte Ltd

10, Hoe Chiang Road, #14-06 Keppel Tower, Singapore 089315

Tel: (65) 6236 6520 Fax: (65) 6236 6530 [www.theasianbanker.com](http://www.theasianbanker.com)

---

ENDS